Press Release



16th January 2025

Fraport Greece: Continuous increase in passenger traffic, investments and the enduring contribution to the development of the tourism sector

- December 2024: The 14 regional airports welcomed more than 805k passengers, representing an increase of 6.7% compared to the same month in 2023.
- 2024: Fraport Greece welcomed over 36 million passengers, marking a 6.4% increase compared to 2023, or approximately 2.1 million additional passengers.
- 2017–2024: Over 212.5 million passengers passed through the 14 regional airports during this period.
- 2016 (year of concession of the regional airports): The 14 airports served 25 million passengers in 2016, while in 2024, they reached 36 million passengers. This reflects an increase of 44.1%, or 11 million additional passengers, compared to the year of concession.

Fraport Greece releases the passenger traffic results for December 2024 and the entire year, highlighting its pivotal role in enhancing the tourism sector and, by extension, the Greek economy.

The growing passenger traffic and the continuous investments in the infrastructure of the 14 regional airports further strengthen Greece's position as a top destination, empowering local communities and supporting their growth prospects.

Specifically, for **December 2024**, the 14 regional airports managed by Fraport Greece recorded an impressive increase in passenger numbers, welcoming **805,056 passengers**. This figure corresponds to a 6.7% rise compared to the same month in 2023, confirming the consistently upward trend in passenger flow, even during off-peak months.

The increase in December's traffic is a significant indicator of the positive momentum that prevailed throughout 2024 and is a testament to the company's strategic planning, which focuses on improving the travel experience, upgrading infrastructure, and promoting Greece as a leading tourist destination.

For **2024**, Fraport Greece achieved a significant milestone by recording an impressive increase, welcoming **over 36 million passengers** at the 14 regional airports under its management. Specifically, passenger traffic increased by 6.4% compared to 2023, handling approximately 2.1 million additional passengers. In this context, the number of domestic flights increased by 4.7% (86.026), while international flights rose by 4.2% (190.315). Overall, (domestic and international flights combined), the increase reached 4.4%.

A noteworthy point is that in 2016 (the year the concession agreement was finalized), the 14 regional airports served 25,008,965 passengers. By 2024, this number had reached 36,026,347 passengers, representing an increase of 44.1% or 11,017,382 additional passengers compared to the year prior to the start of the concession. Moreover, **from 2017 to 2024**, **over 212.5 million passengers** passed through the 14 airports, underscoring the company's significant contribution to supporting and sustainably developing Greek tourism.

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Investments in infrastructure

In its efforts to support and strengthen the domestic tourism sector, Fraport Greece consistently invests in the infrastructure of the 14 regional airports, allocating annual amounts of up to €50 million for the upgrade and improvement of their facilities.

Additionally, €146 million have been allocated for the renovation and reconstruction of runways to enhance the already high safety standards. These projects, part of the Concession Agreement, are included in a broader large-scale program implemented by the company to meet the EASA (European Union Aviation Safety Agency) new safety standards. At the same time, Fraport Greece is planning additional investments amounting to €200 million, aimed at increasing the capacity of the airports in Kos "Ippokratis", Corfu "Ioannis Kapodistrias", Mykonos, and Santorini. These airports are nearing their capacity limits due to significant growth in passenger traffic, making further infrastructure enhancements essential.

In this context, Mr. Alexander Zinell, CEO of Fraport Greece, mentioned: "2024 has been a year of significant achievements for Fraport Greece. This year, we welcomed an unprecedented 36 million passengers across our 14 regional airports, marking a new record for the third consecutive year. Through continuous investments, strategic planning, and a commitment to sustainability, we contribute to the ongoing development of the country's tourism sector. We are proud of our contribution to the dynamic growth of the Greek economy and remain dedicated to providing high-quality services to all travelers".

More information regarding the passenger traffic insights can be found in the <u>link</u>.